

Stash Investments LLC and Stash Capital LLC Form CRS: Client Relationship Summary

Effective April 23, 2026

Introduction

Stash is a financial technology company headquartered in New York City that offers products designed to help you build financial habits and manage your wealth through financial education, tools, and guidance. Stash Financial Inc. owns both Stash Investments LLC and Stash Capital LLC. Stash Investments LLC is registered with the Securities and Exchange Commission (“SEC”) as an investment adviser and Stash Capital LLC is registered with the SEC as a broker-dealer and is a member of the Financial Industry Regulatory Authority, Inc. (“FINRA”) and the Securities Investor Protection Corporation (“SIPC”). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. We are providing this summary as required by SEC rules. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

Material Changes

This Form CRS reflects updates made as of April 23, 2026. The most significant changes include:

- Clarified that Stash offers the Stash+ Subscription wrap fee program (\$12 per month, plus any applicable asset-based fee on Discretionary Managed Accounts) in addition to tiered subscription options under our wrap fee program, as described in the applicable Wrap Fee Program Brochure and Form ADV Part 2A.

You may request a copy of the previous version of this Form CRS by contacting us at (800) 205-5164 or at support@stash.com.

Relationships and Services

What investment services and advice can you provide me?

Stash Investments provides wrap-fee programs to retail investors (hereinafter “clients”), which, as summarized below, include automated investment advice through the Stash Investments platform. Stash Investments offers investment advice (both personal and impersonal) through our platform and initiates money movements directed by you. Stash Investments offers four distinct trading windows during normal market trading hours to clients with personal investment accounts, retirement accounts, custodial accounts (personal investment accounts, retirement accounts, and custodial accounts, collectively, “Non Discretionary Managed Accounts”), and/or Discretionary Managed Accounts, as described and defined below, (Non Discretionary Managed Accounts and Discretionary Managed Accounts, collectively “investment accounts”). As of April, 2026, Stash Investments offers Managed Accounts for retirement accounts to some eligible clients for an additional AUM fee. The frequency of these distinct trading windows may be limited during adverse market conditions or during shortened trading sessions or otherwise changed in Stash Investments’ sole discretion. Stash Capital serves as the introducing broker for Stash Investments clients’ personalized investment accounts.

Our partner, Apex Clearing Corporation (“Apex”), provides clearing services and serves as qualified custodian for advisory assets of Stash Investments’ clients with investment accounts. Stash Investments requires that its clients with investment accounts use Apex as their independent custodian, and for clearing services. For clients with investment accounts, Apex holds your securities and cash, records your transactions, facilitates an FDIC sweep program and securities lending program, and facilitates standard account activities like transferring stocks and/or cash out of your brokerage account, otherwise known as an Automated Customer Account Transfer (ACAT).

Stash Investments offers a wrap-fee program to retail investors. Depending on your eligibility and enrollment, you may be offered (i) tiered subscription options with different monthly fees and account features, or (ii) the Stash+

Subscription Program, which uses a single monthly subscription fee as described in your Wrap Fee Program Brochure. The tiered program provides different services depending on the subscription level selected, while the Stash+ Subscription Program provides a standardized set of services for a single monthly fee. During onboarding, Stash will determine which program and pricing apply to you. In both programs, you may pay a monthly fee even if you do not open or maintain an investment account and receive only financial education or counseling services.

We offer impersonal, as well as personalized non-discretionary and discretionary, investment advisory services under a subscription wrap-fee program. Impersonal means that the investment advice is not tailored to your individual needs and does not purport to meet the objectives or needs of your investment account(s) with Stash Investments, to the extent you have such account(s). Non-discretionary means that we do not make investment decisions for you, instead, you decide when to buy or sell securities. Stash Investments does not exercise discretion over your assets in Non-Discretionary Managed Accounts. You construct your portfolio utilizing Stash Investments' personalized investment advice through the platform and are responsible for implementing such advice. Discretionary means we will recommend a target asset allocation in accordance with your investor risk profile, where Stash Investments will manage your portfolio and decide what securities to trade and how often to trade. We will not offer you any investment opportunities in Discretionary Managed Accounts other than certain designated exchange traded funds (ETFs) and/or equity securities in accordance with your investor risk profile. You can impose reasonable restrictions as permitted in your Discretionary Managed Account. Please see the applicable Stash Investments' Form ADV Part 2A (<https://stash.com/disclosures/form-adv-part-2a>) in our Disclosure Library for more details: www.stash.com/disclosurelibrary. Stash Investments will periodically rebalance your Discretionary Managed Account in accordance with your target asset allocations. Certain clients may receive impersonal investment advice without establishing investment accounts. Stash Investments will only provide such clients with advisory services that are impersonal.

For all investment accounts, your investor risk profile is generated from a risk score algorithm that is based on questions answered by you, such as investment time horizon, risk tolerance, liquidity, and investment goals ("Suitability Questionnaire"). Select clients that only receive impersonal investment advice do not provide Stash Investments with such information included in the Suitability Questionnaire because these clients do not open investment accounts. We offer a selection of individual stocks and ETFs for you to invest in for Non-Discretionary Managed Accounts. For most of the investments available on our platform, you can purchase a fraction of a share, while all investments can be purchased in whole shares.

Stash Investments considers several factors, including data from third-party providers, when selecting and monitoring investments available on our platform. We will contact you at least quarterly to remind you to review and make any needed updates to your Suitability Questionnaire, to the extent applicable. As part of its best execution responsibilities, Stash Investments reviews and monitors data and/or reports regarding execution costs of transactions executed through Stash Capital for investment accounts.

We do not require clients to deposit funds to open a personal investment account, custodial account (UTMA/UGMA), retirement account (Roth and Traditional IRA), or a Discretionary Managed Account. Stash requires a balance of at least \$0.01 to maintain a personal investment account, custodial account (UTMA/UGMA), or retirement account (Roth and Traditional IRA). Stash requires a balance of at least \$5.00 to maintain a Discretionary Managed Account. Select clients that do not open investment accounts with Stash Investments and, thus do not receive personalized investment advice, are not subject to any account size requirements. Such clients are only required to provide Stash Investments with a name, email address, date of birth, home address, cell phone number, and payment method, enroll in the applicable subscription program, and agree to pay the wrap fee, described below, to receive impersonal investment advice.

In addition to the account types above, Stash Investments offers the following services to clients:

- **Stash Advisor Connect:** We also offer an optional advisory service called Stash Advisor Connect, which provides eligible clients access to live investment professionals for personalized financial guidance. Advisor Connect services are episodic in nature and do not include ongoing monitoring

beyond what is provided for Discretionary Managed Accounts unless otherwise agreed in writing.

- **Education:** Clients can access educational information, which is impersonal in nature, at <https://www.stash.com>. Depending on the program in which a client is enrolled, clients have access to at least some portions of our Market Insights Reports, depending on the selected tier, which provide detailed reviews of market news and insights.
- **Stock-Back:** Clients with Stash Banking Accounts are eligible to earn stock and ETF rewards when they use their Stash debit cards to make purchases.
- **Recurring Transactions:** Stash Investments has 2 tools available for clients to use for automatic investing or savings:
 - **Round-Ups:** Round-Ups is a service that you can enroll in that allows you to “round up” spare change from transactions through your linked bank account and place the spare change into your personal investment account with Stash Investments.
 - **Set-Schedule:** Set-Schedule is a service that allows you to elect to pick a specific amount of money to be moved from your bank account to any Stash Investments investment account automatically on a recurring basis. You can also choose to have those funds automatically invested in stocks or ETFs.

In addition to these services, Stash Cash Management LLC, through our FDIC member partner bank, offers accounts to you through “banking as a service.” Stash Cash Management LLC is not a licensed banking institution. Stash Financial Inc. also owns Stash Insurance Services LLC, which provides services for several insurance companies.

The only service available to select clients that do not open investment accounts is “Education”, as described above. Some clients will have access to educational information on the platform, even prior to opening an investment account(s), after completing the first phase of Stash Investments’ onboarding process. All other clients will obtain access to the platform, including educational information, only after completing Stash Investments’ entire onboarding process and obtaining approval from Stash Investments to open an investment account(s).

Additional Information

Additional documentation related to accounts and services that we provide, along with the applicable Stash Investments’ Form ADV Part 2A (<https://stash.com/disclosures/form-adv-part-2a>), which can be found in the Disclosure Library at www.stash.com/disclosurelibrary.

Conversation Starters:

- Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?
- Please review the applicable Conversation Starters (<https://stash.com/disclosures/form-crs-conversation-starters>) for more information.

Fees, Costs, and Conflicts

What fees will I pay?

Our subscription wrap-fee program bundles, or “wraps” investment advisory services for a single inclusive fee. We charge a monthly fee at the beginning of our relationship with you for a bundle of investment advisory services (both personal and impersonal) and each monthly period thereafter, with an option to pay annually in advance, as permitted by Stash Investments. Stash will also assess an annual asset based fee of 25 bps (0.25%) on all Discretionary Managed Accounts with a balance equal to or exceeding \$1,000 (“AUM Fee”). As of April 2026, Stash Investments offers Managed Accounts for eligible retirement accounts for an annual AUM Fee of 25 bps (0.25%)

on all accounts. For more details on the AUM Fee please review your relevant Wrap Fee Brochure and Stash's Form ADV.

You will pay fees whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

All subscription programs come with access to a banking account, debit card, and Stock-Back® rewards.

The most common fees and costs that apply to you are:

- Wrap fee for your account: If you are in our tiered subscription wrap program, \$3 or \$12 per month depending on the tier you select. If you are in the Stash+ Subscription Program, \$12 per month.
- AUM Fee for Discretionary Managed Accounts: 25 bps billed quarterly in arrears for all discretionary managed accounts with a balance of \$1,000.00 or more.
- AUM Fee for Discretionary Managed Retirement Portfolios: 25 bps billed quarterly in arrears.
- Account-based fees: \$5 per paper statement and \$2.50 per paper confirmation, which can be avoided with electronic statements and confirmations.
- Account maintenance fees: \$1 per calendar month beginning on the 6th month anniversary of the account being placed into the closure process as long as the account has a positive balance.
- ACAT fees: \$100 for an outgoing ACAT.
- Stash Advisor Connect Fees: Clients who elect to participate in Stash Advisor Connect pay an additional fee separate from the wrap fee and any applicable asset-based fee. Advisor Connect fees may be structured as a fixed monthly subscription fee or a per-session fee and are disclosed at enrollment.
- Stockpile Customers converting to Stash Capital: A monthly maintenance fee (currently \$3.99) charged to all former Stockpile accounts that transition to Stash Capital. The fee applies only during the brokerage relationship with Stash Capital and does not apply once you become a customer of Stash Investments LLC.

Additional Information

Additional information about our fees and costs can be found in the applicable Stash Investments' Form ADV Part 2A (<https://stash.com/disclosures/form-adv-part-2a>) and in the applicable Stash Investments' Advisory Agreement (<https://stash.com/disclosures/stash-advisory-agreements>).

Conversation Starters:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? Please review the applicable Conversation Starters (<https://cdn.stash.com/disclosures/form-crs-conversation-starters-v1.pdf>) for more information.

What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? We do not provide recommendations as your broker-dealer. When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the services and investment advice we provide you. Here are some examples to help you understand what this means:

- The use of Stash Capital as an introducing broker-dealer creates certain conflicts of interest for Stash Investments. Stash Investments receives additional revenue in connection with Stash Investments' client investment accounts held at Apex. This additional revenue is created by fees which apply to your

investment account and account activities.

- **Subscription Fees:** Because we receive monthly subscription fees, we have an incentive to increase the number of paying subscribers and retain clients regardless of account activity. We also have an incentive to encourage clients to use Discretionary Managed Accounts that generate additional AUM Fees.
- Stash Cash Management LLC shares in revenue earned on transactions made using the Stash debit card. Stash Cash Management LLC earns a portion of the revenue generated by consumer deposit account activity.
- Stash Capital will share in revenue earned on securities lending, FDIC sweep on credit balances, payment for order flow, and other ancillary fees generated by Apex. Stash Investments has an incentive to recommend securities that could be lent for this reason.
- Offering Advisor Connect creates a conflict of interest because we receive additional compensation from clients who enroll in that service. We mitigate this conflict through supervision and by requiring our professionals to act in your best interest.

Additional Information

Stash Investments does not allow such conflicts to prevent Stash Investments from exercising our judgment in your best interest. Further information regarding Stash Investments' conflicts of interest can be found in the applicable [Form ADV Part 2](https://cdn.stash.com/disclosures/Form_ADV_Part_2A.pdf) (https://cdn.stash.com/disclosures/Form_ADV_Part_2A.pdf).

Conversation Starters:

- How might your conflicts of interest affect me, and how will you address them? Please review the applicable Conversation Starters (<https://stash.com/disclosures/form-crs-conversation-starters>) for more information.

How do your financial professionals make money?

Financial professionals are paid an annual salary, in addition to discretionary bonuses. Financial professionals are not compensated based on your assets we service (as applicable), the time and complexity required to meet your needs, products sold, product sales commissions, or revenue Stash Investments earns from financial professionals' recommendations.

Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes. You can go to [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research Stash Investments, Stash Capital, and our financial professionals.

Conversation Starter:

- As a financial professional, do you have any disciplinary history? For what type of conduct? Please review the applicable Conversation Starters (<https://stash.com/disclosures/form-crs-conversation-starters>) for more information.

Additional Information

Additional information about Stash Investments' and Stash Capital's investment advisory and brokerage services can be found at <https://www.stash.com>. If you would like additional, up-to-date information or a copy of this disclosure, please see <https://www.stash.com/disclosurelibrary>. For frequently asked questions and a place where you can ask additional questions, please go to <https://ask.stash.com>. You can also email support@stash.com or call (800) 205-5164 with any questions you have regarding such documents.

Conversation Starter:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me? Please review the applicable Conversation Starters (<https://stash.com/disclosures/form-crs-conversation-starters>) for more information.